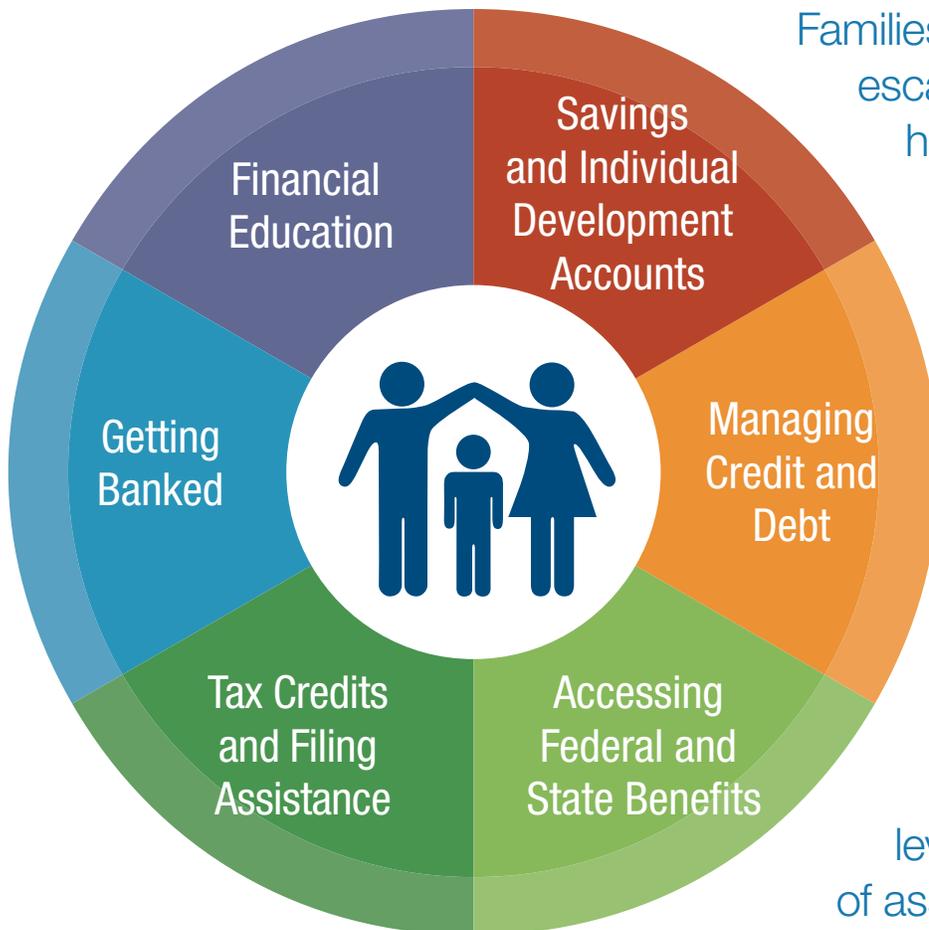


ASSET Initiative

Six Fundamental Asset Building Strategies



Families stand a better chance of escaping poverty if they know how to use their financial resources effectively and grow their assets over time.

The ASSET Initiative brings together Administration for Children and Families offices and their partner agencies and organizations at the State and community levels to extend the benefits of asset building services to more individuals and families across the nation.

The ASSET Initiative features six key strategies your organization can use to bring asset building services to individuals and families.

1 Financial Education

Give families information and skills to make sound decisions about savings, debt, budgeting, and more.

2 Savings and Individual Development Accounts

Encourage savings, especially using Individual Development Accounts (IDAs) that match every deposit.

3 Getting Banked

Connect families to mainstream financial products, helping them to secure their savings and to avoid fees for cashing checks and paying bills.

4 Managing Credit and Debt

Help families face challenges related to debt and credit, and use credit wisely.

5 Tax Credits and Tax Filing Assistance

Ensure that eligible families benefit from available tax credits, especially the Earned Income Tax Credit.

6 Accessing Federal and State Benefits

Refer families to the full range of Federal and State programs that are available to help them.

To learn more about how these strategies are being implemented, visit www.IDAresources.org and click on the Asset Initiative icon. Contact the Administration for Children and Families Assets for Independence (AFI) Resource Center for information on bringing asset building to the families you serve.