

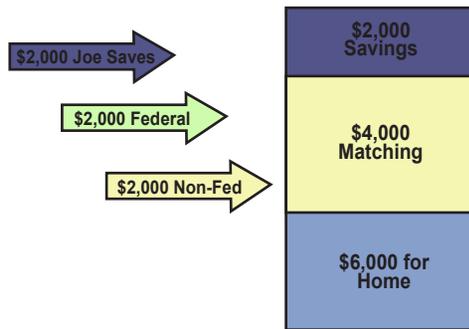
Award Information

NABI projects consist of a 5-year project period. Funding limits and cost sharing are described below.

Award	Ceiling	Average Award	Cost Sharing
AFI Award	\$1,000,000 total for 5 years	\$340,000 total	50% of total AFI Budget
SEDS Award	\$250,000 per year	\$125,000 per year	20% of total SEDS budget

The Native Asset Building Initiative

Joe's IDA



NABI Funding

AFI	SEDS
85% of AFI funds must be used for AFI IDA savings match.	May be used to match additional types of IDAs or matched savings accounts.
Financial education and related participant costs. (Not more than 5.5%)	Asset building strategies in addition to the 5.5% covered by AFI.
General program administrative costs. (Not more than 7.5%)	Project administration such as project staff salary or other costs in addition to the 7.5% covered by AFI.
Data collection for OCS-AFI administrators evaluations (at least 2%)	Strategies that increase organizational capacity to implement asset development projects.

This partnership supports ANA's vision:

Native Communities Are Thriving!



ADMINISTRATION FOR
CHILDREN & FAMILIES



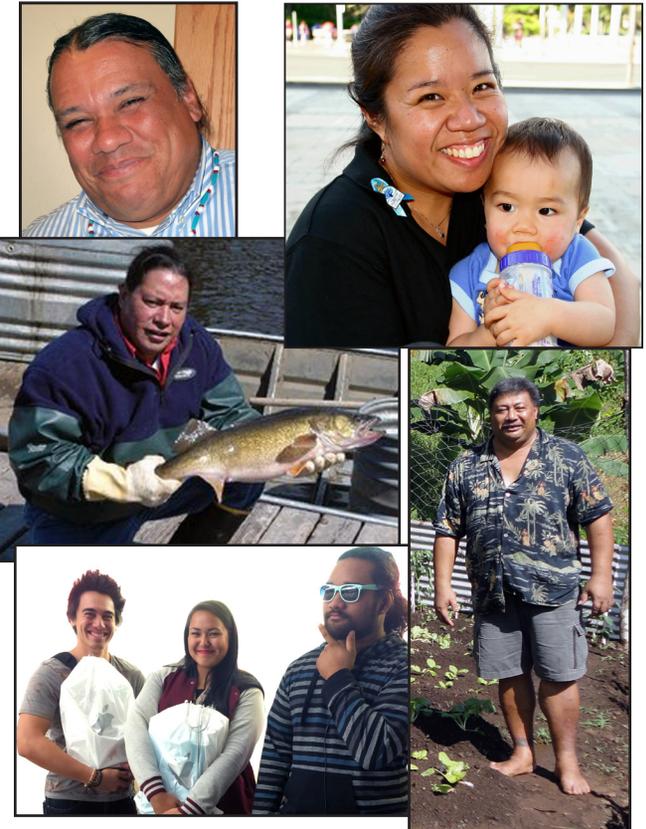
Agency contacts:

Administration for Native Americans (ANA)
Phone: 877-922-9262
Email: anacomments@acf.hhs.gov
Website: <http://www.acf.hhs.gov/programs/ana>

Assets for Independence (AFI)
Phone: 866-778-6037
E-mail: afiprogram@acf.hhs.gov
Website: <http://www.acf.hhs.gov/programs/ocs/programs/afi>



The Native Asset Building Initiative (NABI)



Community economic development focused on helping individuals and families to overcome poverty.

A joint funding opportunity between the Administration for Native Americans and the Office of Community Services.

Purpose

The Native Asset Building Initiative (NABI) was established as a joint funding opportunity between the Office of Community Services' Assets for Independence (AFI) program, and the Administration for Native Americans' Social and Economic Development Strategies (SEDS) program.

The Initiative combines two grants into one award to provide funding for individual asset development, financial literacy, IDAs, project administration, strategies that enhance organizational capacity to implement asset development projects, and other related services.



Key Components

Individual Development Accounts (IDAs) Grantees recruit and select individuals to establish matched savings accounts. Individual participant deposits are matched by funding from private and public sources. IDAs can be used for first time home purchase, business capitalization, or post-secondary education or vocational training (The maximum in Federal funds a grantee may use to match participant savings is \$2,000 per individual or \$4,000 per household).

Asset Development and Support Services Grantees provide general financial education training either directly or through project partners. Additional support services specific to community needs may be included such as business development coaching, home buyer education, or college entrance support.

Organizational Development

NABI also focuses on increasing the capacity of Native organizations to implement asset development projects in Native communities.

Example Project

Native Development Organization is an emerging CDFI. Their project goals include enhancing their micro-loan program and supporting local entrepreneurs.

They request \$200,000 in SEDS funds per year to fund project personnel, including a business development coach, and a project administrator. They will use matching for the ANA grant to fund micro-loans to repair credit for emerging entrepreneurs.

They request \$150,000 in AFI funds, which when combined with match, will be used to fund 64 IDAs at a match rate of 2:1.

Example Project

A local Tribal college wants to support local students in financing their education. Their goal is to teach 85 Native American students to manage their finances, and to graduate with honors. They partner with a student work-study program to match student savings.

They request \$150,000 per year in SEDS funds to employ a financial literacy coordinator, to pay for project office space, and to pay for a part time career development consultant. They request \$200,000 in AFI funds, which when combined with match, they plan to use total fund 85 student IDAs at a rate of 5:1.



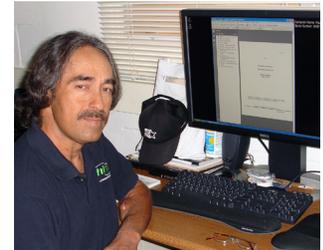
Eligibility

- Native 501(c)(3) Non-profits serving Native Americans, including tribally chartered 501(c)(3) non-profits.
- Federally recognized Tribal government entities and Alaska Native Villages that partner with a 501(c)(3) non-profit.
- State and local government agencies located in Hawaii, Guam, American Samoa, or CNMI which serve Native Hawaiians and Native American Pacific Islanders.
- Native non-profit CDFIs, and Low-Income designated Credit Unions
 - Tribal colleges and universities are encouraged to apply, and must apply with 501(c)(3) status, or jointly with a Native 501(c)(3) non-profit.
 - Limitations on consecutive funding and current awards with the same CFDA number as ANA SEDS do not apply to NABI

Training and Technical Assistance

ANA Training and Technical Assistance providers offer pre-application training and technical assistance to Native communities interested in developing asset building projects. Please visit the ANA website at www.acf.hhs.gov/programs/ana for more information.

The AFI Resource Center website at <http://www.idaresources.acf.hhs.gov> contains additional information, tips, tools, and other materials on planning and implementing IDA projects and related services. Contact the AFI Resource Center at 1-866-778-6037 or via email at info@IDAResources.org for more information.



ACF sponsors in-person meetings, webinars, and conference calls throughout the year for organizations that are interested in applying for a grant from the AFI program. Information about these events is posted on the ACF web page at <http://www.acf.hhs.gov/programs/ocs/programs/afi> and on the AFI Resource Center website at <http://www.idaresources.acf.hhs.gov>.