

SPECIAL TERMS AND CONDITIONS AFI GRANTS 90EI0468 through 0500

The following pages provide the contents of the Official Special Terms and Conditions for grants 90EI0468 through 0500.

1. **Grantee assumes complete responsibility for the administration and accountability of all funds (Federal & Non-Federal) received under this grant award.**
2. **Grantee must comply with legislation and all regulations and guidances established by the Secretary regarding the Assets for Independence Demonstration Program Reserve Fund and Investments of Reserve funds.**
3. **Grantees must comply with all regulations and guidances established by the Secretary regarding use of the program income generated from investment of reserve fund monies.**
4. **Effective immediately all AFIA grantees with a June 1, 2007 start date must adhere to the new reporting requirements (see attachment).**
5. **Report of Federal Cash Transactions, PMS-272**, used to monitor cash advances to grantees and to obtain disbursement information for each account **has been reinstated effected June 1, 2007** for the accounts authorized under the Assets for Independence funding.
6. **To obtain a cash withdrawal** against an Asset for Independence Demonstration grant account from the Division of Payment Management (DPM), the grantee must follow the instructions for requesting payment of federal awards (see attachment).
7. **Grantee must comply with participation eligibility standards as indicated in the AFI Act.**

NOTE: The most recent EITC Earned Income Guidelines set the limits on annual income in the IDA Demonstration program can be located at the site listed below:

<http://www.irs.gov/individuals/article/0,,id=96456,00.html>