Special Terms and Conditions
for
Assets for Independence Demonstration
Individual Development Accounts (IDA)
Fiscal Year 2009

1. **Grantee assumes complete responsibility for the administration and accountability of all funds (Federal & Non-Federal) received under this grant award.**

2. **Grantee must comply with legislation and all regulations and guidances established by the Secretary regarding the Assets for Independence Demonstration Program Reserve Fund and Investments of Reserve funds.**

3. **Grantees must comply with all regulations and guidances established by the Secretary regarding use of the program income generated from investment of reserve fund monies.**

4. **Financial status reports (SF-269) and performance progress reports (SF-PPR) are due semi-annually (see attachment).**

5. **To obtain a cash withdrawal against an Asset for Independence Demonstration grant account from the Division of Payment Management (DPM), the grantee must follow the Instructions for Requesting Payment of Federal Awards (see attachment).**

6. **Grantee must comply with participation eligibility standards as indicated in the AFI Act.**

NOTE: The most recent EITC Earned Income Guidelines setting the limits on annual income in the IDA Demonstration program can be located at the site listed below:

http://www.irs.gov/individuals/article/0,,id=96456,00.html