



# KID\$WEALTH™

**A Social learning Tool**

*Teaching kids about money and success!*





U.S. Department of Health & Human Services

Administration for Children & Families

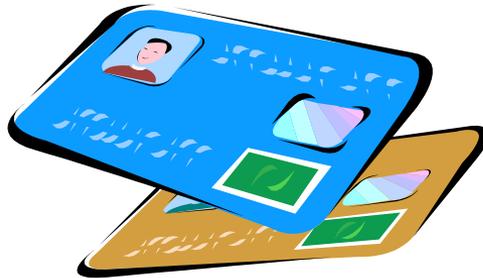
**“Can I have this.....pleasssse?”**

Parent to child...

**“No! I don’t have any money!”**



Child to parent...



**“Well,...just put it on your Card!”**



## KidsWealth...a social learning tool.

1. Determine how much is being spent on the “wants”.
2. Divide that number by “2” and pay it to them ONCE a month!



Monthly Spending	Amount
Allowance	\$
Arcades	\$
Books - Book Fairs / Book Stores	\$
Candy/Treats	\$
Charity/Donations	\$
Computer Games	\$
Designer Clothes	\$
DVDs	\$
Gifts - Friend's Birthdays, etc.	\$
Movies	\$
Music/CDs	\$
Restaurants	\$
Savings/Trust Funds	\$
Souvenirs	\$
Spending Money	\$
Toys/Games	\$
Trips/Museums	\$
Video Games	\$
Other	\$
<b>Total Monthly Spending</b>	\$
	<b>2</b>
<b>KID'S PAY AMOUNT</b>	\$



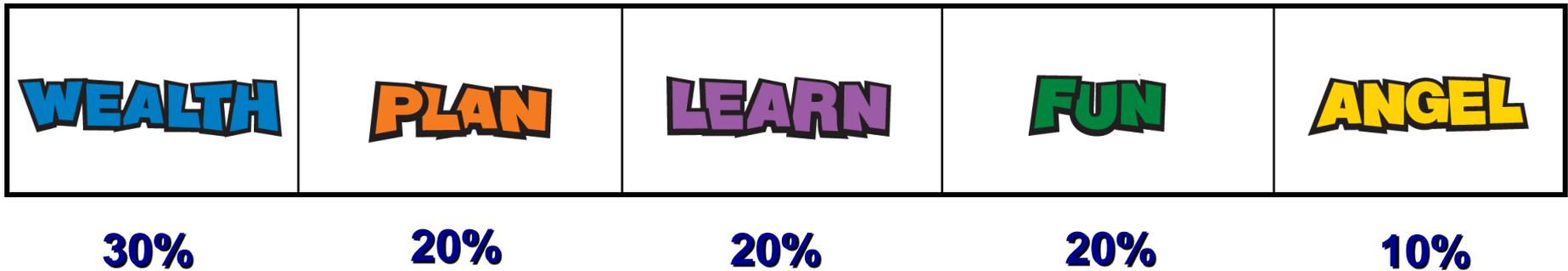
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# Financial “Training Wheels!”

Those who are financially successful use a “balanced” approach.



For the Teens, add...

## **Expenses**

- Cell phone
- Car expenses
- Home expenses



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## Family-based Financial Education

**UF** UNIVERSITY of  
**FLORIDA**  
*The Foundation for The Gator Nation*

A Pilot Project  
Dr. Michael Gutter, Ph.D.

**KID\$WEALTH™**

Parents noted the following changes:

- ☑ **They were able to talk “with” their children, not at them, about money.**
- ☑ **Their kids had a better understanding of the value of money.**
- ☑ **Children were able to verbalize and distinguish between wants versus needs.**
- ☑ **Program had a POSITIVE impact on their child’s financial BEHAVIOR!**



- ❑ **University of Florida 4-H project**
  - ❑ Pilot project with 4-H locations across Florida
  - ❑ Components offered introductory workshop for parents & kids with sessions 30, 60, 90 days.
  
- ❑ **Explorations V Children's Museum** – Lakeland, FL
  - ❑ Financial literacy program for low income families with added component for children.
  - ❑ Series of 10 workshops
  
- ❑ **War on Poverty** – Jacksonville, FL
  - ❑ Family based financial education using UF children's component.



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*Thank You!*

Rob Sansome

The Financial Literacy Group

Lakeland, Florida

(863) 397-0971

rsan169@aol.com

