



New Approaches and Ideas for Facilitating Common Financial Education Topics



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Topic Categories for Financial Literacy Education

Often, people think about financial literacy education as consisting of budgeting and credit repair. Most financial literacy curricula in fact focus on providing information and the opportunity to develop skills related to personal finance or money management skills. However, financial literacy education can and in many cases should encompass other areas as well.

Personal Finance/Money Management

Purpose: To develop the skills to effectively use and manage their money

Why is this an important topic area to the people you serve?

Economic Literacy

Purpose: To develop the knowledge and skills to discuss, react to and act upon the economic context of their lives

Why is this an important topic area to the people you serve?

Media Literacy

Purpose: To develop critical skills to access, analyze, and apply information from the media with the goal of developing an autonomous relationship with all media

Why is this an important topic area to the people you serve?



Asset Specific Training (generally only in the context of an IDA program)

Purpose: To develop the skills and knowledge to obtain, care for and retain the assets

Why is this an important topic area to the people you serve?

Augmenting Financial Education Curricula

Many times a specific financial education curriculum will be almost fit the target audience. The curriculum may be missing critical topics or meaningful interactive exercises. As a facilitator you can augment a specific curriculum.

1. Determine what is missing (go back to examination of competencies).
2. Develop clear objectives for a session or part of a session.
3. Determine methodology (see your tool box of methodologies)
4. Develop an approach.
5. Identify the materials you need.



Small Group Work

Using the information from the tool box, develop a new approach to facilitating the financial education topic your group has been assigned. Be creative!

You will be asked to either facilitate the idea to the full group (5 minutes worth of facilitation) or describe the facilitation approach. Use the following worksheet to help you plan.

Topic	
Objective	
Methodology	
Description of Approach	



Materials Needed

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Document other groups' or facilitators' ideas on your grab bag of ideas or the chart below.

Topic	Objective	Methodology	Notes on Approach
<i>Identifying and Applying Values</i>			
<i>Setting Goals</i>			
<i>Understanding the Psychology of Money</i>			
<i>Making a Budget</i>			
<i>Keeping a Budget</i>			
<i>Communicating about Money</i>			
<i>Finding Money to Save</i>			



Topic	Objective	Methodology	Notes on Approach
<i>Resisting Pressures to Spend</i>			
<i>Reading and Interpreting a Credit Report</i>			
<i>Using Specific Strategies to Build, Repair or Maintain Credit</i>			
<i>Using Net Worth</i>			
<i>Understanding the Principles of Investing</i>			
<i>Protecting Assets</i>			